INVESTMENT STATISTICS REPORT

INTENTIONS 2005

MANITOBA
BUREAU OF STATISTICS

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FEBRUARY 23, 2005

PRIVATE AND PUBLIC INVESTMENT – INTENTIONS 2005

Statistics Canada has released first estimates of capital investment intentions for Canada and the provinces for 2005. Previously published data for 1998 to 2004 has also been revised effective with this release.

	2005 Intentions ($Millions)	2004 Preliminary Actual ($Millions)	Percent Change
Total Capital Investment	7,253.4	6,774.3	7.1
Private Capital Investment	5,284.9	5,101.4	3.6
Public Capital Investment	1,968.6	1,672.9	17.7
Manufacturing Investment	445.5	422.4	5.5

Total new capital investment in Manitoba is expected to reach $7.25 billion in 2005, up $479.1 million from the 2004 level of $6.77 billion. Manitoba's annual growth rate for 2005 is expected to be 7.1%, above the national gain of 6.0%

Since 2000, Manitoba total capital investment is estimated to have increased by 31.4%. This is slightly below the national increase of 32.7% and is the fourth best growth rate among the provinces. Quebec (37.6%), Alberta (39.6%) and British Columbia (44.6%) have higher growth than Manitoba.

Private sector capital spending for Manitoba is expected to grow by $183.5 million or 3.6% from 2004 to 2005, reaching a level of $5.28 billion. Private sector capital spending at the national level should grow by 5.1% this year.

Total new capital spending in manufacturing is expected to come in at $445.5 million, a 5.5% improvement from 2004. This is the first time manufacturing investment has increased in four years. Investment in Canada's manufacturing sector should increase by 14.9% in 2005, following a decrease of 1.4% in 2004, an increase of 6.4% in 2003 and a decrease of 7.2% in 2002.

Areas of growth in 2005 compared with 2004 include utilities (up $299.5 million or 46.4%), Public Administration (up $168.4 million or 25.0%), Mining & Oil & Gas Extraction (up $23.4 million or 11.9%) and Transportation & Warehousing (up $57.9 million or 11.5%).

Public sector investment in Manitoba is expected to rise by $295.7 million to $1.97 billion in 2005, an increase of 17.7% over last year. Nationally spending is expected to grow by 10.3%.

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CHART 1
TOTAL CAPITAL INVESTMENT BY PROVINCE
(PERCENT CHANGE 2005/04)

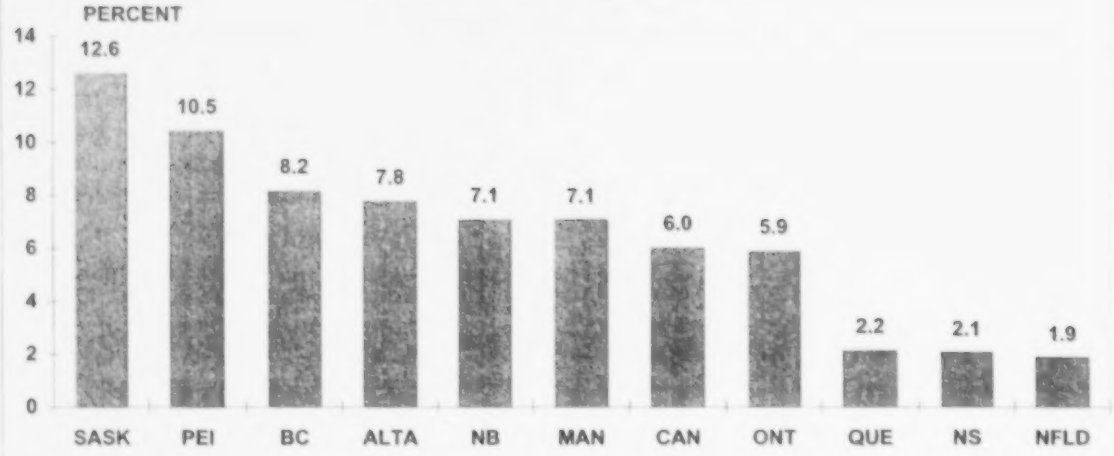
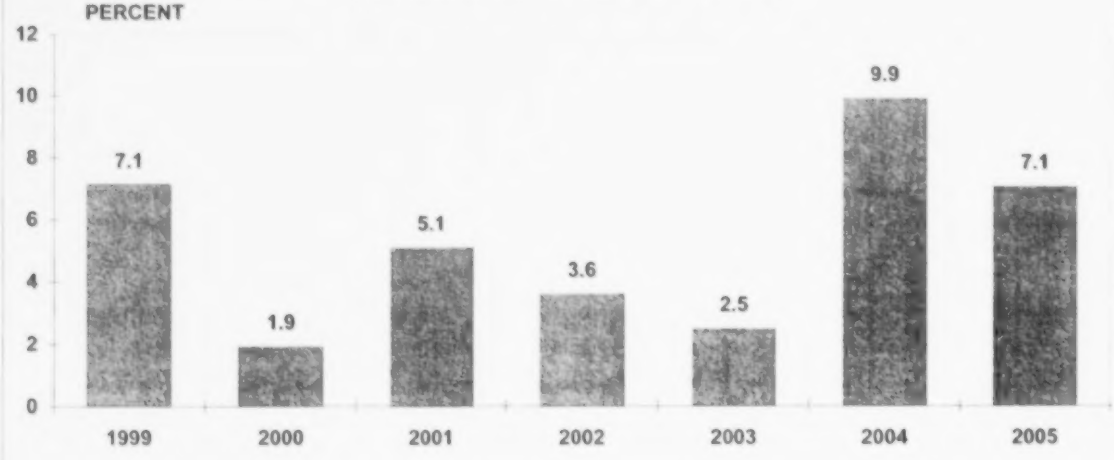


CHART 2
MANITOBA TOTAL CAPITAL INVESTMENT
(PERCENT CHANGE 1999 - 2005)



DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
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CHART 3
PRIVATE CAPITAL INVESTMENT BY PROVINCE
(PERCENT CHANGE 2005/04)

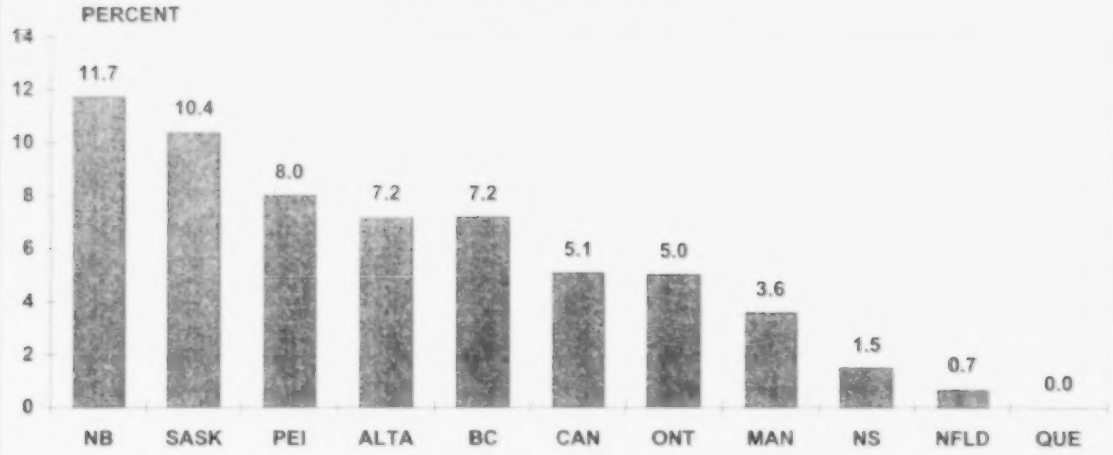
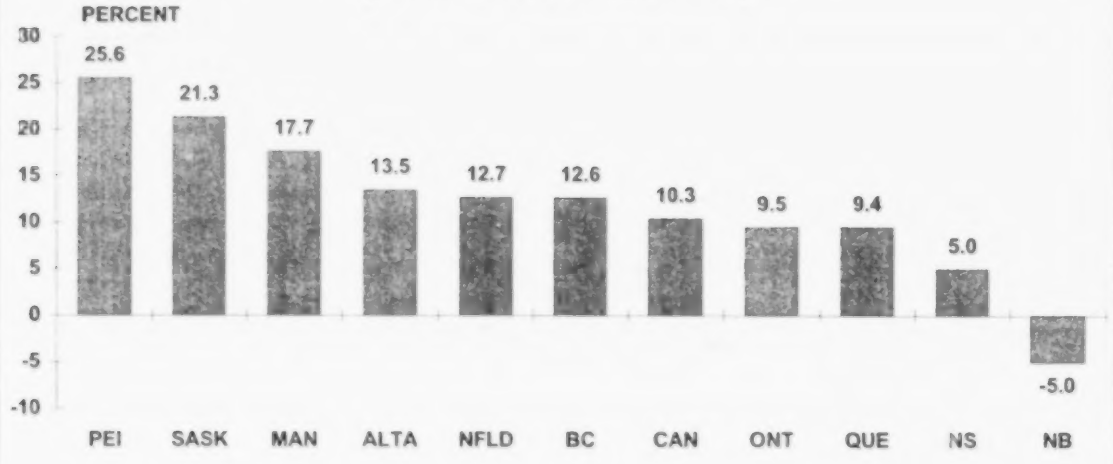


CHART 4
PUBLIC CAPITAL INVESTMENT BY PROVINCE
(PERCENT CHANGE 2005/04)



DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
FEBRUARY 23, 2005

TABLE 1: MANITOBA CAPITAL INVESTMENT BY INDUSTRY (MILLIONS OF DOLLARS)

	1999	2000	2001	2002	2003	2004	2005
AGRIC, FORESTRY, FISHING & HUNTING	319.7	399.6	355.6	436.8	414.4	405.1	412.7
MINING & OIL & GAS EXTRACTION	130.1	238.5	250.9	266.0	285.4	196.0	219.4
UTILITIES	430.6	405.4	524.0	500.3	475.2	645.1	944.6
CONSTRUCTION	110.1	103.3	135.0	142.4	149.9	161.4	175.4
MANUFACTURING	576.0	671.9	583.7	551.7	461.4	422.4	445.5
WHOLESALE TRADE	195.1	145.1	142.2	152.6	165.5	175.5	171.8
RETAIL TRADE	161.1	250.6	209.8	173.6	269.2	216.3	233.4
TRANSPORTATION & WAREHOUSING	668.2	377.2	422.2	387.3	401.2	501.7	559.6
INFORMATION & CULTURAL INDUSTRIES	228.6	251.9	364.0	355.8	299.1	337.0	332.8
FINANCE & INSURANCE	358.1	406.3	407.0	446.2	407.5	457.4	468.3
REAL ESTATE & RENTAL & LEASING	256.6	260.5	240.2	344.6	293.6	249.5	265.2
PROF, SCIENTIFIC, & TECHNICAL SERV	70.2	120.7	94.0	74.8	89.7	118.9	109.2
EDUCATION SERVICES	113.1	119.8	149.5	142.7	155.4	132.3	124.5
HEALTH CARE & SOCIAL ASSISTANCE	185.1	204.9	159.2	152.9	213.3	199.9	174.8
OTHER SERVICES[1]	190.3	139.8	186.4	177.1	206.0	350.5	228.3
PUBLIC ADMINISTRATION[2]	569.0	513.3	560.0	570.8	619.2	674.3	842.7
HOUSING	853.8	911.6	1,018.9	1,136.9	1,256.8	1,531.0	1,545.2
TOTAL CAPITAL INVESTMENT	**5,415.7**	**5,520.4**	**5,802.6**	**6,012.5**	**6,162.8**	**6,774.3**	**7,253.4**
PRIVATE CAPITAL INVESTMENT	**4,021.6**	**4,210.9**	**4,442.0**	**4,649.2**	**4,720.7**	**5,101.4**	**5,284.9**
PUBLIC CAPITAL INVESTMENT	**1,394.1**	**1,309.5**	**1,360.6**	**1,363.3**	**1,442.1**	**1,672.9**	**1,968.6**
			ANNUAL PERCENT CHANGE				
AGRIC, FORESTRY, FISHING & HUNTING	-15.9	25.0	-11.0	22.8	-5.1	-2.2	1.9
MINING & OIL & GAS EXTRACTION	-16.0	83.3	5.2	6.0	7.3	-31.3	11.9
UTILITIES	13.2	-5.9	29.3	-4.5	-5.0	35.8	46.4
CONSTRUCTION	-6.0	-6.2	30.7	5.5	5.3	7.7	8.7
MANUFACTURING	-2.3	16.6	-13.1	-5.5	-16.4	-8.5	5.5
WHOLESALE TRADE	19.8	-25.6	-2.0	7.3	8.5	6.0	-2.1
RETAIL TRADE	11.9	55.6	-16.3	-17.3	55.1	-19.7	7.9
TRANSPORTATION & WAREHOUSING	-0.1	-43.5	11.9	-8.3	3.6	25.0	11.5
INFORMATION & CULTURAL INDUSTRIES	n/a	10.2	44.5	-2.3	-15.9	12.7	-1.2
FINANCE & INSURANCE	27.8	13.5	0.2	9.6	-8.7	12.2	2.4
REAL ESTATE & RENTAL & LEASING	57.2	1.5	-7.8	43.5	-14.8	-15.0	6.3
PROF, SCIENTIFIC, & TECHNICAL SERV	-19.2	71.9	-22.1	-20.4	19.9	32.6	-8.2
EDUCATION SERVICES	19.4	5.9	24.8	-4.5	8.9	-14.9	-5.9
HEALTH CARE & SOCIAL ASSISTANCE	110.6	10.7	-22.3	-4.0	39.5	-6.3	-12.6
OTHER SERVICES[1]	-58.3	-26.5	33.3	-5.0	16.3	70.1	-34.9
PUBLIC ADMINISTRATION[2]	35.0	-9.8	9.1	1.9	8.5	8.9	25.0
HOUSING	-1.4	6.8	11.8	11.6	10.5	21.8	0.9
TOTAL CAPITAL INVESTMENT	**7.1**	**1.9**	**5.1**	**3.6**	**2.5**	**9.9**	**7.1**
PRIVATE CAPITAL INVESTMENT	**1.0**	**4.7**	**5.5**	**4.7**	**1.5**	**8.1**	**3.6**
PUBLIC CAPITAL INVESTMENT	**29.8**	**-6.1**	**3.9**	**0.2**	**5.8**	**16.0**	**17.7**

1) Other services include: i. management of companies and enterprises, ii. administration, support, waste management and remedial services, iii. arts, entertainment and recreation, iv. accommodation and food services, and v. industries not included elswhere. Other services excludes public administration.

2) Includes federal, provincial, territorial, local, regional and aboriginal capital expenditures on public administration.

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

2003 ACTUAL; 2004 PRELIMINARY ACTUAL; 2005 INTENTIONS.

February 23, 2005

TABLE 2: TOTAL CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1994	3,727.1	138,922.7	2,989.7	575.8	3,169.3	2,482.5	28,759.6	48,916.5	4,736.5	21,323.6	21,352.9
1995	4,008.9	138,554.5	2,984.3	591.7	3,068.1	2,644.0	27,096.0	50,096.2	5,131.4	21,346.7	20,591.3
1996	4,225.6	142,189.6	2,457.2	481.8	3,116.8	2,826.1	28,301.7	52,461.4	5,796.3	22,012.1	19,407.9
1997	5,039.2	168,173.0	2,788.0	467.8	4,059.2	2,740.4	30,677.2	61,552.5	7,626.5	29,610.2	22,551.7
1998	5,054.5	174,782.9	2,824.8	494.3	4,340.4	3,111.3	33,130.2	63,943.2	6,620.0	33,253.7	20,818.9
1999	5,415.7	184,608.5	3,610.5	549.0	5,295.7	3,979.0	35,345.6	69,628.3	6,857.1	31,684.1	21,151.7
2000	5,520.4	194,926.2	3,399.4	596.4	4,710.8	4,086.7	36,487.4	72,439.4	7,092.6	37,474.3	21,799.1
2001	5,802.6	206,870.6	3,371.3	616.4	5,186.6	3,492.9	37,558.9	76,089.2	7,135.7	42,238.2	23,414.3
2002	6,012.5	213,978.7	3,361.3	639.1	5,890.2	3,548.5	40,742.8	78,733.4	6,760.1	42,643.6	23,731.6
2003	6,162.8	224,849.7	3,711.9	677.0	5,654.1	3,980.2	43,485.4	82,225.7	7,242.4	44,743.9	25,434.1
2004	6,774.3	243,871.4	4,222.7	698.4	5,846.0	4,276.0	49,144.4	85,635.2	7,533.6	48,531.0	29,140.1
2005	7,253.4	258,610.3	4,302.9	771.4	5,967.5	4,579.8	50,209.8	90,696.7	8,485.2	52,311.6	31,524.2

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1995	7.6	-0.3	-0.2	2.8	-3.2	6.5	-5.8	2.4	8.3	0.1	-3.6	2
1996	5.4	2.6	-17.7	-18.6	1.6	6.9	4.4	4.7	13.0	3.1	-5.7	3
1997	19.3	18.3	13.5	-2.9	30.2	-3.0	8.4	17.3	31.6	34.5	16.2	4
1998	0.3	3.9	1.3	5.7	6.9	13.5	8.0	3.9	-13.2	12.3	-7.7	8
1999	7.1	5.6	27.8	11.1	22.0	27.9	6.7	8.9	3.6	-4.7	1.6	6
2000	1.9	5.6	-5.8	8.6	-11.0	2.7	3.2	4.0	3.4	18.3	3.1	8
2001	5.1	6.1	-0.8	3.4	10.1	-14.5	2.9	5.0	0.6	12.7	7.4	4
2002	3.6	3.4	-0.3	3.7	13.6	1.6	8.5	3.5	-5.3	1.0	1.4	4
2003	2.5	5.1	10.4	5.9	-4.0	12.2	6.7	4.4	7.1	4.9	7.2	9
2004	9.9	8.5	13.8	3.2	3.4	7.4	13.0	4.1	4.0	8.5	14.6	4
2005	7.1	6.0	1.9	10.5	2.1	7.1	2.2	5.9	12.6	7.8	8.2	6

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.
2003 ACTUAL; 2004 PRELIMINARY ACTUAL; 2005 INTENTIONS.

MANITOBA BUREAU OF STATISTICS
FEBRUARY 23, 2005

TABLE 3: MANUFACTURING CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1994	262.8	14,990.1	53.9	17.3	168.3	251.5	3,529.4	7,697.9	177.8	1,179.3	1,649.8
1995	452.4	17,257.9	89.4	31.1	228.1	414.8	3,883.5	8,719.7	239.3	1,361.3	1,828.9
1996	516.2	18,369.2	89.5	34.7	348.4	513.2	4,242.5	9,435.2	249.3	1,303.8	1,634.1
1997	673.5	20,533.3	114.8	31.7	904.6	406.0	4,533.3	10,227.6	328.6	1,617.6	1,694.5
1998	589.4	21,605.4	183.6	60.9	339.8	504.9	4,983.8	10,838.4	405.7	2,478.6	1,218.3
1999	576.0	22,473.3	141.4	49.6	409.5	842.0	6,078.8	10,197.5	366.0	2,482.5	1,327.9
2000	671.9	23,119.0	150.7	29.7	416.9	947.0	6,735.1	9,505.4	508.9	2,713.8	1,434.7
2001	583.7	19,760.9	165.0	41.3	488.2	416.2	5,290.4	9,200.3	426.9	1,843.2	1,303.6
2002	551.7	18,345.8	156.9	36.7	451.7	347.5	4,489.7	8,999.6	636.4	1,573.2	1,098.3
2003	461.4	19,514.9	136.1	60.0	435.0	449.3	5,081.4	9,426.6	713.9	1,567.3	1,176.4
2004	422.4	19,233.5	195.3	73.4	395.3	488.5	4,816.8	9,064.8	285.7	2,037.9	1,451.5
2005	445.5	22,093.7	202.3	64.0	434.1	603.8	4,884.5	10,179.3	450.8	2,785.1	2,042.3

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1995	72.1	15.1	65.9	79.8	35.5	64.9	10.0	13.3	34.6	15.4	10.9	2
1996	14.1	6.4	0.1	11.6	52.7	23.7	9.2	8.2	4.2	-4.2	-10.7	3
1997	30.5	11.8	28.3	-8.6	159.6	-20.9	6.9	8.4	31.8	24.1	3.7	3
1998	-12.5	5.2	59.9	92.1	-62.4	24.4	9.9	6.0	23.5	53.2	-28.1	8
1999	-2.3	4.0	-23.0	-18.6	20.5	66.8	22.0	-5.9	-9.8	0.2	9.0	6
2000	16.6	2.9	6.6	-40.1	1.8	12.5	10.8	-6.8	39.0	9.3	8.0	2
2001	-13.1	-14.5	9.5	39.1	17.1	-56.1	-21.5	-3.2	-16.1	-32.1	-9.1	6
2002	-5.5	-7.2	-4.9	-11.1	-7.5	-16.5	-15.1	-2.2	49.1	-14.6	-15.7	4
2003	-16.4	6.4	-13.3	63.5	-3.7	29.3	13.2	4.7	12.2	-0.4	7.1	10
2004	-8.5	-1.4	43.5	22.3	-9.1	8.7	-5.2	-3.8	-60.0	30.0	23.4	8
2005	5.5	14.9	3.6	-12.8	9.8	23.6	1.4	12.3	57.8	36.7	40.7	7

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.
2003 ACTUAL; 2004 PRELIMINARY ACTUAL; 2005 INTENTIONS.

MANITOBA BUREAU OF STATISTICS
FEBRUARY 23, 2005

TABLE 4: PRIVATE CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1994	2,679.2	109,560.9	2,091.0	468.0	2,462.2	1,710.6	20,289.6	39,134.5	3,666.1	19,187.2	17,322.7
1995	2,841.4	108,993.4	2,223.6	496.4	2,342.9	1,810.2	18,764.0	39,630.8	4,086.5	19,361.5	16,810.6
1996	3,136.9	114,624.2	2,106.7	383.3	2,509.5	2,078.5	20,733.9	42,365.9	4,922.7	20,262.5	15,343.6
1997	3,940.3	141,296.9	2,422.7	343.4	3,443.4	2,028.0	24,048.7	50,977.1	6,621.3	27,729.4	18,931.0
1998	3,980.3	147,093.9	2,424.5	381.6	3,811.6	2,432.0	25,817.4	53,484.6	5,532.7	31,171.1	17,102.9
1999	4,021.6	153,691.7	2,999.7	433.0	4,793.6	3,092.4	28,523.0	57,481.9	5,625.2	29,182.6	16,758.1
2000	4,210.9	162,340.2	2,695.4	477.3	4,227.7	3,201.9	29,228.3	59,751.3	5,889.4	34,450.4	17,157.6
2001	4,442.0	170,744.1	2,655.0	479.3	4,516.8	2,696.8	29,358.2	61,893.5	5,574.2	38,621.6	18,893.8
2002	4,649.2	174,397.9	2,586.7	473.4	4,947.9	2,745.6	31,039.6	63,833.2	5,231.1	38,303.4	19,061.1
2003	4,720.7	184,056.9	3,221.0	520.2	4,688.1	2,928.9	33,422.7	65,791.1	5,908.1	40,952.3	20,823.1
2004	5,101.4	199,594.0	3,808.9	601.0	4,851.2	3,091.9	38,012.0	68,715.8	6,005.6	44,037.7	23,802.9
2005	5,284.9	209,751.7	3,836.7	649.2	4,923.4	3,455.0	38,025.5	72,173.1	6,631.4	47,213.2	25,513.6

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1995	6.1	-0.5	6.3	6.1	-4.8	5.8	-7.5	1.3	11.5	0.9	-3.0	4
1996	10.4	5.2	-5.3	-22.8	7.1	14.8	10.5	6.9	20.5	4.7	-8.7	4
1997	25.6	23.3	15.0	-10.4	37.2	-2.4	16.0	20.3	34.5	36.9	23.4	4
1998	1.0	4.1	0.1	11.1	10.7	19.9	7.4	4.9	-16.4	12.4	-9.7	7
1999	1.0	4.5	23.7	13.5	25.8	27.2	10.5	7.5	1.7	-6.4	-2.0	8
2000	4.7	5.6	-10.1	10.2	-11.8	3.5	2.5	3.9	4.7	18.1	2.4	3
2001	5.5	5.2	-1.5	0.4	6.8	-15.8	0.4	3.6	-5.4	12.1	10.1	4
2002	4.7	2.1	-2.6	-1.2	9.5	1.8	5.7	3.1	-6.2	-0.8	0.9	3
2003	1.5	5.5	24.5	9.9	-5.3	6.7	7.7	3.1	12.9	6.9	9.2	9
2004	8.1	8.4	18.3	15.5	3.5	5.6	13.7	4.4	1.7	7.5	14.3	5
2005	3.6	5.1	0.7	8.0	1.5	11.7	0.0	5.0	10.4	7.2	7.2	7

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.
2003 ACTUAL; 2004 PRELIMINARY ACTUAL; 2005 INTENTIONS.

MANITOBA BUREAU OF STATISTICS
FEBRUARY 23, 2005

TABLE 5: PUBLIC CAPITAL INVESTMENT BY PROVINCE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1994	1,048.0	29,361.9	898.7	107.8	707.2	772.0	8,470.1	9,782.0	1,070.5	2,136.5	4,030.2
1995	1,167.4	29,561.1	760.6	95.2	725.3	833.8	8,332.0	10,465.3	1,044.9	1,985.3	3,780.7
1996	1,088.7	27,565.3	350.4	98.4	607.4	747.7	7,567.8	10,095.5	873.6	1,749.6	4,064.5
1997	1,098.9	26,876.1	365.3	124.4	615.8	712.5	6,628.6	10,575.4	1,005.2	1,880.8	3,620.8
1998	1,074.1	27,689.0	400.3	112.7	528.9	679.3	7,312.8	10,458.5	1,087.3	2,082.5	3,716.1
1999	1,394.1	30,916.7	610.8	116.0	502.1	886.5	6,822.6	12,146.3	1,231.8	2,501.5	4,393.6
2000	1,309.5	32,586.1	704.0	119.1	483.1	884.8	7,259.1	12,688.1	1,203.1	3,023.9	4,641.4
2001	1,360.6	36,126.4	716.3	137.1	669.8	796.0	8,200.7	14,195.6	1,561.5	3,616.6	4,520.4
2002	1,363.3	39,580.9	774.6	165.7	942.3	802.8	9,703.1	14,900.2	1,529.0	4,340.3	4,670.5
2003	1,442.1	40,792.8	490.9	156.7	966.1	1,051.2	10,062.7	16,434.6	1,334.2	3,791.6	4,611.1
2004	1,672.9	44,277.4	413.8	97.4	994.8	1,184.1	11,132.4	16,919.3	1,528.0	4,493.3	5,337.2
2005	1,968.6	48,858.6	466.2	122.3	1,044.1	1,124.8	12,184.4	18,523.5	1,853.9	5,098.4	6,010.6

	ANNUAL PERCENT CHANGE										MANITOBA RANK
1995	11.4	0.7	-15.4	-11.7	2.6	8.0	-1.6	7.0	-2.4	-7.1	-6.2	1
1996	-6.7	-6.8	-53.9	3.4	-16.3	-10.3	-9.2	-3.5	-16.4	-11.9	7.5	4
1997	0.9	-2.5	4.3	26.4	1.4	-4.7	-12.4	4.8	15.1	7.5	-10.9	7
1998	-2.3	3.0	9.6	-9.4	-14.1	-4.7	10.3	-1.1	8.2	10.7	2.6	7
1999	29.8	11.7	52.6	2.9	-5.1	30.5	-6.7	16.1	13.3	20.1	18.2	3
2000	-6.1	5.4	15.3	2.7	-3.8	-0.2	6.4	4.5	-2.3	20.9	5.6	10
2001	3.9	10.9	1.7	15.1	38.6	-10.0	13.0	11.9	29.8	19.6	-2.6	7
2002	0.2	9.6	8.1	20.9	40.7	0.9	18.3	5.0	-2.1	20.0	3.3	9
2003	5.8	3.1	-36.6	-5.4	2.5	30.9	3.7	10.3	-12.7	-12.6	-1.3	3
2004	16.0	8.5	-15.7	-37.8	3.0	12.6	10.6	2.9	14.5	18.5	15.7	2
2005	17.7	10.3	12.7	25.6	5.0	-5.0	9.4	9.5	21.3	13.5	12.6	3

DATA SOURCE: STATISTICS CANADA

NOTE: RANKING IS IN DESCENDING ORDER FROM HIGHEST TO LOWEST.
2003 ACTUAL; 2004 PRELIMINARY ACTUAL; 2005 INTENTIONS.

MANITOBA BUREAU OF STATISTICS
FEBRUARY 23, 2005

Manitoba